EASTON TAX RELIEF FOR THE ELDERLY COMMITTEE MINUTES - MEETING OF November 3, 2014

The meeting was called to order at 7:30pm in the Senior Center conference room. Present were Chairman Paul Lindoerfer, Renn Gordon, Marvin Gefland, Karen Martin, and Ray Longo.

Karen Martin moved and Ren Gordon seconded a motion to approve the minutes of the Tax Relief for the Elderly Committee meeting of October 30, 2014. The motion carried unanimously.

 A change was made (underlined) to the minutes from the October 30th meeting. The committee plans to meet again on <u>November</u> 3rd, November 12th, and November 20th.

The committee reviewed the following items:

- The committee reviewed and discussed the survey call results.
- The committee reviewed and agreed to a proposed change to the ordinance: A \$750,000 limit including: liquid assets, retirement assets, and non income producing real estate other than subject property.
- The committee discussed adding back all losses on the 1040. The committee will review the wording at upcoming meetings and finalize.
- The committee agreed on the maximum tax credit being increased from 42% to 46%.
- Easton resident Mr. Charles Lynch reiterated his recommendations for the tax relief for the elderly program with the committee from October 22, 2014. He discussed his concerns on the asset limit, and proposed an alternative option that tax relief is offered to residents who have been paying taxes for 25 years. The committee did not approve these options.
- Agenda items for review at the upcoming meetings: draft report for review, text edits to ordinance, goal to complete agenda by November 20th.
- The meeting adjourned at 9 pm.

Ray Longo

Secretary

November 4, 2014

